

Legislative Update

August 2024

Federal Legislation

HR 9367

- To amend the Federal Food, Drug, and Cosmetic Act to require a recall of electronic nicotine delivery systems that have not been subject to premarket review.
 - 08/16/2024 Referred to the House Committee on Energy and Commerce

Keeping An Eye On...

Cannabis Rescheduling

- Moving from Schedule 1 to Schedule 3
 - Oct. 2023-Biden administration proposed expeditious rescheduling due to “Accepted Uses of Marijuana”
 - 8 factors considered by HHS:
 - actual or relative potential for abuse
 - scientific evidence and its current scientific knowledge
 - history and current pattern of abuse
 - the scope, duration, and significance of abuse
 - potential risk there is to the public health
 - potential addiction
 - whether marijuana is an immediate precursor of a substance already controlled.

Keeping An Eye On...

Cannabis Rescheduling

- Moving from Schedule 1 to Schedule 3
 - Would be placed in the same category as Ketamine, Anabolic Steroids, and Testosterone
 - Would be the only non-FDA approved drug in Schedule III
 - Would not change legal status, or allow recreational use or manufacture
 - Would no longer be subject to IRS Code Sec. 280E, which prevents cannabis businesses from making certain tax deductions

Seeking Feedback...

- ▣ Scan here to keep the Legislative Update relevant!

